

Press Release

NetGuardians recognized as one of the top 100 players in risk technology worldwide

Yverdon-les-Bains, 10 December 2020: Award-winning Swiss FinTech NetGuardians, renowned for its smarter AI-based enterprise risk platform for combating banking fraud, today announced it has been included in the Chartis RiskTech100® 2021 report for its real-time fraud-mitigation software.

The Chartis report focuses solely on risk and compliance technology and is the most comprehensive, independent study of the world's major players in the field. It is considered an industry benchmark.

This is the third time NetGuardians has been included in the annual report, this year receiving one of the highest scores in the customer satisfaction category. This category takes into account value for money, after-sales service and support and product updates. Vendors making it into the report are also assessed on functionality, core technology, strategy, and market presence.

Joël Winteregg, NetGuardians' co-founder and chief executive, says: "We are proud to be included once again in the prestigious RiskTech100® report. Banks and their customers need protection from fraud, never more so than today. The growth in digital banking fueled by the global pandemic has been seized upon by fraudsters, with reports of the volume of fraud attacks [doubling year-on-year](#). As an independent evaluation of the best vendors in the market, the RiskTech100® 2021 report is an invaluable tool to help banks choose the right solution to beat the fraudsters."

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NETGUARDIANS

NetGuardians is an award-winning Swiss FinTech helping financial institutions in over 30 countries to fight fraud. More than 60 banks, including UOB and Pictet & Cie, rely on NetGuardians' smarter artificial-intelligence (AI) solution to prevent fraudulent payments in real time. Banks using NetGuardians' software have achieved reductions of up to 83 percent in false positives, spent up to 93 percent less time investigating fraud, and have detected new fraud cases. NetGuardians is the fraud-prevention partner of major banking software companies, including Finastra, Avaloq, Mambu, and Finacle. Our software is pre-integrated into their banking platforms and is available on-premise and in the cloud. This enables fast deployment so banks can protect themselves and their customers from scams, social-engineering fraud, account takeover fraud, cyber fraud, internal fraud, and much more. NetGuardians was listed as a representative vendor in Gartner's 2020 Market Guide for Online Fraud Detection and in the Chartis RiskTech100 List in 2021. Headquartered in Switzerland, NetGuardians has offices in Singapore, Kenya, and Poland.

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